

Capital Budget Virement Application Form*[Please see guidance notes on page 2532 of the Intranet]***To Head of Finance****From** Place (Directorate)Regeneration, Property & Commissioning (Service)Susan Bolter (Head of Service)Neil Clutton (Budget Holder)Neil Clutton (Project Manager)**Date** 5 March 2014**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Corporate property has identified that the main driveway to County Hall is in disrepair and needs urgent remedial works. Inspection by the highways design team has suggested that the extent of damage to the surface is such that the road way needs to be resurfaced and cannot be patch repaired. This road is now part of the main bus route and needs to be in good repair.

The adjacent highway (Spa Road) is also in need of resurfacing and is due to be resurfaced in the coming month as part of the Highways Capital Programme.

It would obviously be more economical if both of these areas could be completed at the same time. This virement requests a budget of £18k which is the best quote that has been received but it is estimated that this could reduce to £15k if both jobs are completed at the same time.

Resurfacing these areas will reduce the H&S risk to the authority as there is clearly a risk in leaving the surface in its current condition.

Corporate Property have sufficient revenue budget to fund these capital works in 15/16 but not in this financial year. In order that both these areas can be resurfaced at the same time it is proposed that the driveway be funded from reserves and repaid in 15/16.

New Scheme Name Resurface County Hall Drive Job Code 9F100

Budget Increases

Scheme Name						
Job Code						
	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	0.00		0.00		0.00	
Revised Budget	18,000.00		18,000.00	0.00		
Increase Required	18,000.00	0.00	18,000.00	0.00	0.00	0.00

Financing

Reserve Funding to be repaid in 15/16						
Job Code X0001						
	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	0.00		0.00			
Revised Budget	0.00		0.00			
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

None

Approvals

Signatures

In all cases	Head of Service	Date	10/3/15
In all cases	Head of Finance	Date	11/3/15
£25,001 - £75,000	Portfolio Cabinet Member	Date	12/3/15
£75,001 - £300,000	Cabinet Minute Ref.	Date	
Over £300,000	Council Minute Ref.	Date	

FMS Updated (office use only)		
Accountant: Signature	Print Name	Date
Copy of Authorised form returned to Head of Service		
Signature	Print Name	Date